



## Asset Management and GRAP Asset Accounting

Presented by the Faculty of Economic and Management Sciences, University of Pretoria

The **Asset Management and GRAP Asset Accounting** short course provides you with a unique training experience in order to get to grips with both aspects of asset management considerations (governance) and Generally Recognised Accounting Practice (GRAP) compliant asset registers (accounting) as accountant/auditor. The course specifically focuses on best practices applicable to asset management and the asset lifecycle, as well as GRAP accounting requirements for recognition, measurement and disclosure of asset transactions and balances.

**This course is presented in collaboration with the Ducharme Institute.**

Ducharme Training Institute provides specialist public sector training and capacity building support within financial management, accounting and governance, whereby the focus is to improve the ability and capacity of the public sector entities to comply with all relevant finance legislation and best practice requirements. Ducharme have been presenting training on GRAP and other public sector financial management subjects to officials from all spheres of SA Government for the past 10 years. They have assisted more than 100 public sector entities with the implementation of GRAP and other National Treasury finance reform initiatives.



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## Course content

### Asset Management

#### Asset management principles and context

- Asset management principles, elements and foundation
- Asset types
- Management control over assets
- Asset accounting information

#### The asset life-cycle process

- Asset planning and budgeting
- Asset acquisition
- Asset acquisition and creation
- Operation and maintenance of assets
- Disposal and replacement of assets
- Asset risk management

### GRAP Asset Accounting

#### Standards of GRAP

- GRAP 17: Property, plant and equipment
- GRAP 16: Investment property
- GRAP 31: Intangible assets
- GRAP 13: Leases
- GRAP 103: Heritage assets
- GRAP 12: Inventories

#### In terms of practical consideration, items to be addressed include:

- Asset acquisition
- Asset valuation and value sustainability
- Asset maintenance
- Asset disposal

#### GRAP asset register

## Learning outcomes

- After successfully completing this course, you will be able to
- understand the best practice applicable to asset management and the asset life-cycle
  - understand the GRAP accounting requirements for recognition, measurement and disclosure of asset transactions and balances, and
  - understand the purpose and maintenance of an asset register together with the practical accounting and asset management updates applicable for each accounting period.

## Course fees

**Course fees must be paid in full 14 days prior to course start dates. Proof of payment can be submitted to [enrolments@enterprises.up.ac.za](mailto:enrolments@enterprises.up.ac.za).**

## Admission requirements

Prospective delegates should at least have an accounting degree or minimum five years' practical accounting experience.

## Accreditation and certification

Enterprises University of Pretoria (Pty) Ltd is wholly owned by the University of Pretoria. As a public higher education

institution, the University of Pretoria functions in accordance to the Higher Education Act 101 of 1997. Enterprises University of Pretoria offers short courses on behalf of the University and these short courses are not credit-bearing, and do not lead to formal qualifications on the National Qualifications Framework (NQF) – unless stated otherwise. Delegates who successfully complete a short course and comply with the related assessment criteria (where applicable) are awarded certificates of successful completion and/or attendance by the University of Pretoria.

## Registration and enquiries

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