



How to Read, Understand and Analyse GRAP Annual Financial Statements

Presented by the Department of Auditing, University of Pretoria

This short course provides for an overview of requirements of GRAP Standards (and discussing of key differences between Modified Cash Standard to GRAP at high level), and the analysis of the Annual Financial Statements prepared on the GRAP standards.

The course content and competencies covered will involve a high-level overview of the GRAP standards for accounting as well as the individual line items as part of an GRAP compliant set of annual financial statements (AFS) and also an overview GRAP conversion and implementation challenges (theoretical definitions, recognition requirements, practical considerations, examples) pertaining to the grouping of the following standards:

- Assets.
- Liabilities.
- Revenue.
- Expenditure.
- Funds and reserves.

The objective of this course is to provide an overview and high-level discussions on the various GRAP standards as context and basis on which the further detailed training will follow. This overview will be:

- The GRAP Accounting Framework and GRAP standards.
- The approved and effective GRAP standards: recognition, measurement, disclosure requirements.
- Developments in current GRAP standards.
- Awareness of ASB Exposure Drafts.
- Frequently asked GRAP questions on GRAP Implementation.

Course content

- Asset management
- Debtors management
- Liquidity management
- Liability management
- Efficiency: Sustainability
- Service delivery and distribution losses
- Revenue and expenditure management
- Capital management
- Operating expenditure
- Operating revenue

Learning outcomes

After successfully completing this course, you will have

- a high-level understanding of GRAP standards as accounting framework, and
- an understanding of the impact on various line items and disclosures as part of an GRAP compliant set of annual financial statements (AFS) and also an overview GRAP conversion and implementation challenges (theoretical definitions, recognition requirements, practical considerations, examples) pertaining to the grouping of the following standards.

Who should enrol?

This course is ideal for you if you are a/an

- official from entities who apply GRAP accounting framework,
- accounting and financial staff and GRAP financial statement preparers,
- finance interns and other official responsible for the oversight of GRAP financial statements, and
- Chief financial officers, budget and treasury officials, etc.

Course fees

Course fees must be paid in full 14 days prior to course start dates. Proof of payment can be submitted to enrolments@enterprises.up.ac.za.

Admission requirements

Prospective delegates should at least have a thorough understanding knowledge of how to who use financial statements based on GRAP standards.

Accreditation and certification

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Registration and enquiries

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